

Company Number: 598982
Charity Number: CHY22155
Charities Regulatory Authority Number: 20156091

**RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY
GUARANTEE**

Annual Report and Audited Financial Statements

for the financial year ended 31 January 2021

Kelleher O'Sullivan & Company
Unit 14 South Link Park,
Ballycurreen Road,
Cork.

**RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY
GUARANTEE
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**RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY
GUARANTEE
REFERENCE AND ADMINISTRATIVE INFORMATION**

Directors

John O'Mahony
Martha Torpey
Patrick Cremin
Sean O'H'Uigin
Gobnait Burke
Diarmuid Dooley
Andrew Morgan
Niamh Burke

Company Secretary

Gobnait Burke

Chief Executive Officer

Karen O'Mahony

Charity Number

CHY22155

Charities Regulatory Authority Number

20156091

Company Number

598982

Registered Office and Principal Address

Mahon Community Centre,
Avenue De Rennes,
Mahon,
Cork

Auditors

Kelleher O'Sullivan & Company
Unit 14 South Link Park,
Ballycurreen Road,
Cork.

Bankers

Allied Irish Banks plc
Douglas Road,
Cork.

St. Michaels Credit Union
Skehard Road,
Blackrock,
Cork.

RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY GUARANTEE DIRECTORS' ANNUAL REPORT

for the financial year ended 31 January 2021

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 January 2021.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY GUARANTEE present a summary of its purpose, governance, activities, achievements and finances for the financial year 2021.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

Our Mission - The guiding philosophy of the Rainbow Club is to provide engagement and training for people with ASD and to provide them with the valuable skills that will assist them in coping with Autism Spectrum Disorder. We aim to enable competencies in those disadvantaged through ASD, unemployed and socially excluded, prioritising Cork city and county. We shall provide services to the city and county in general and do so in a manner that takes into account the particulars of each person's situation.

It is also to create a 'Community Hub', operating an open-door policy where members of the community can and do undertake 'informal' (non-exam) based activities.

The philosophy is based on providing a practical, results orientated approach to education and the development of the person. This is done in a holistic manner, responding to the needs of those affected by ASD on an individual basis.

Our vision is to create a culture where within the Rainbow Club, management, volunteers, staff and external therapists, enable the promotion of and participation by all in autism education and support, leading to improved quality of life for all.

RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 January 2021

Structure, Governance and Management

Structure

Rainbow Club Cork Centre for Autism CLG is a charitable company limited by guarantee. The company was incorporated on 21 February 2017. The company does not have a share capital and consequently the liability of the members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts may be required not exceeding one Euro (€1).

Rainbow Club Cork Centre for Autism CLG is governed by a board of directors. The board's commitment to governance is reflected in the emphasis on transparency, accountability, effectiveness and on value for money in all aspects of the facilities and activities provided. As of May 2020, the board has completed all work in relation to its governance structures and is proud to state that the organisation is fully compliant with the principles outlined in the Governance Code.

When decisions have to be made by the board the first issue is to ensure that a quorum of board members are present. Once this is confirmed all board members are invited to discuss/debate and then decide within the time allotted. The decision outcome goes to the majority vote. Should there be a tie then the chairperson has the deciding vote. The decision is documented in the next issue of Board minutes. The Board has a clear Code of Conduct for all board members.

The initial board of the Rainbow Club consisted of the founding members of the club. Since then new members have been included with skills from a diversity of backgrounds to support the work of the club. The members represent industry, auctioneering, financial and educational backgrounds. We will continue to include new members in areas such as HR and Legal in the years ahead.

Governance

The board's commitment to governance is reflected in the emphasis on transparency, accountability, effectiveness and on value for money in all aspects of its work. The Rainbow Club Charity is fully compliant with the principles outlined in the "Irish Development NGO's Code of Corporate Governance" (as produced by the Corporate Governance Association of Ireland, partnered with Dochas). A review of the organisation's compliance with the code is conducted annually. The board has determined a formal schedule of matters for which its approval is specifically required including the use of the company seal.

Composition of the Board and Board Appointment Process

There are nine members of the Board of Trustees drawn from a broad range of backgrounds. Trustees are appointed for a term of three years at the end of which they may seek re-election at the annual general meeting. All trustees may serve a maximum of three terms.

The Board Member's Nominating sub-committee reviews applications for board membership and submits their recommendations to the board for approval. Approved applicants are put forward for election by the members at the annual general meeting.

On appointment, all new board members attend an induction training session with the Chief Executive and senior management. They receive an overview of the organisation as a whole and the various activities and services provided by it. They are briefed on their legal obligations under charity and company law and are provided with a copy of the company's constitution. In addition, the role and responsibilities of a trustee are explained in detail. Trustees are also encouraged to attend appropriate external training events where these will assist the undertaking of their role. Board members are Garda vetted where required.

The board met on eight occasions from February 2019 to January 2020, with excellent attendance by all eight board members.

Management

The Chief Executive, to whom the day to day management of the charity is delegated, leads the employee team working at the main premises.

The Chief Executive manages the operation of the charity with delegated responsibility to Heads of Function as follows: Services, Finance, Property and IT, Human Resources, Fundraising and Communications.

Financial Review

The results for the financial year are set out on page and additional notes are provided showing income and expenditure in greater detail.

Income

Income

The Rainbow Clubs' income for the year to 31 January 2021 was €462,765. See note 4 to the financial statements for details.

RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY GUARANTEE DIRECTORS' ANNUAL REPORT

for the financial year ended 31 January 2021

Expenditure

Total expenditure for the year was €371,096 made up as follows:

Raising Funds	13,954
Charitable Activities	352,554
Other trading activities	4,588

Raising Funds

Expenditure on raising funds represents the costs incurred in the creation of fundraising activities. See note 5.1 to the financial statements

Charitable Activities

Expenditure on charitable activities represent costs directly incurred in providing services for those with autism spectrum disorder (ASD). See note 5.2 to the financial statements

Other trading activities

Expenditure on Other trading activities represents direct cost incurred in the provision of trading activities. See note 5.3 to the financial statements

Financial Results

At the end of the financial year the company has assets of €277,860 (2020 - €191,674) and liabilities of €21,039 (2020 - €26,012). The net assets of the company have increased by €91,159.

Reserves Position and Policy

Total reserves at the end of the financial year are all unrestricted. The trustees review the level of unrestricted reserves to be held annually and aims to maintain it at the highest possible level to ensure the charity has sufficient reserves to carry out its activities

Principal Risks and Uncertainties

Achievement of our aims and objectives entails taking risks. The board are responsible for ensuring that the major risks facing the charity are appropriately managed. This is a continuous process reflecting the changing priorities and circumstances facing the charity. During the financial year the major risks facing the charity as defined by the board and the management team have been reviewed and their potential impact assessed. In particular, cost cutting measures were applied across all areas of expenditure to reflect the uncertainty in state funding and the uncertainty of fundraising income.

Strategies and controls aimed at managing risks appropriately have been agreed, many of which are already in place and effective; others are being developed further especially with regard to uncertainty around income. In many cases the control processes are subject to continuous improvement. Given the objectives of the charity, and the nature of the activities by which it furthers them, some of the risks have to be accepted: it is not possible for the charity to eliminate them. However, appropriate steps have been taken to mitigate them where possible. The most significant risks to the charity can be encapsulated in: income generation and cash flow management, reputation, IT infrastructure and staff retention and development.

Future plans

Despite the effects of the Covid-19 pandemic the Rainbow Club will continue to try and expand more activities, courses and opportunities for its attendees.

The Rainbow Club will be looking to expand its employed staff to include SLT, Sports and many other activities.

We will also be looking at additional source of funding in the form of government grants and other state subsidies, additional fundraising ideas to name a few.

RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY GUARANTEE DIRECTORS' ANNUAL REPORT

for the financial year ended 31 January 2021

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

John O'Mahony
Martha Torpey
Patrick Cremin
Sean O'H'Uigin
Gobnait Burke
Diarmuid Dooley
Andrew Morgan
Niamh Burke

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Gobnait Burke.

Health and Safety

The Rainbow Club has a detailed Child Safeguarding Statement, Child Protection Policy and Procedure in accordance with "Children First - National Guidance for the Protection and Welfare of Children" (Department of Children and Youth Affairs, 2011) and Our Duty to Care, the principles of good practice for the protection for children and young people. We are committed to promoting the rights of the child to be protected, be listened to and have their own views taken into consideration. It includes details on dealing with Child Protection and welfare concerns, reporting procedures for dealing with disclosures, concerns or allegations of child abuse, how to make a report and includes details of the Designated Liaison Person. All Volunteers and Staff Members have completed the Tusla elearning Module - Introduction to Children First.

Staff Training and Development

The Rainbow Club is committed to supporting and developing our staff in their careers with the organisation and to enable them to achieve their full potential in providing services to our members. Training is provided through in-house on the job training by our own professionals and through attendance at outside professional training courses relevant to their assessed training needs.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY GUARANTEE subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Risk management and internal control

The directors have responsibility for, and are aware of, the risks associated with the operating activities of the Rainbow Club. The directors have identified that the Rainbow Club operates within a high overall risk range because of the nature of our clients. The directors have taken the decision that the Rainbow Club has a low appetite to risk. This means that while acknowledging our legal obligations, we will give priority to reducing to reasonably practicable levels the risks originating from the delivery of services to children and to the public.

The directors view the safety and wellbeing of the children and adults we seek to serve as our number one priority. This is core to who we are and will always take precedence above all other considerations.

- The Rainbow Club operates a risk register and reviews its Safety Statement on an annual basis
- It maintains records of accidents/incidents in the club
- It ensures all staff/volunteers are Garda Vetted

Lobbying and Political Contributions

There were no political contributions made by the charity during the year (2020: €nil), and as a result no disclosures are required under the Electoral Act, 1997. As required under the Regulation of Lobbying Act 2015, the charity now records all lobbying activity and communications with Designated Public Officials (DPOs). We have made all returns and submissions required by the Act.

RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY GUARANTEE DIRECTORS' ANNUAL REPORT

for the financial year ended 31 January 2021

Members and Volunteers

The charity is dependent on a network of volunteers for many of its fundraising and sponsorship activities. The dedication and commitment by all of these people is greatly appreciated by the trustees. It is not possible to place a monetary value on this voluntary effort but it is essential to enable the charity to achieve its objectives.

Environment

It is a priority to ensure a safe environment for our staff, customers and the community that we interact with. The charity takes its environmental responsibilities into account as part of its day to day decision making e.g. energy use and transport arrangements. Every effort is made to maximise its positive impact on the environment. The annual report and financial statements are printed on environmentally friendly paper. In so far as is possible communications and information materials are posted online. Our newsletters are issued online.

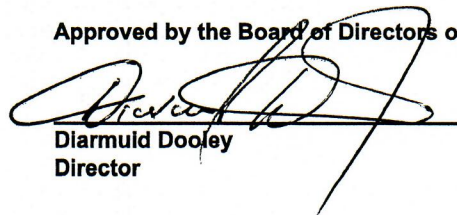
Auditor

The auditor, Kelleher O'Sullivan & Company has indicated his willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

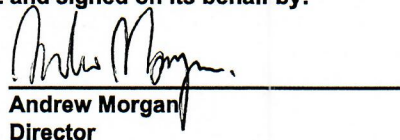
Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Mahon Community Centre, Avenue De Rennes, Mahon, Cork.

Approved by the Board of Directors on 15 March 2022 and signed on its behalf by:



Diarmuid Dooley
Director



Andrew Morgan
Director

RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY GUARANTEE DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 January 2021

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

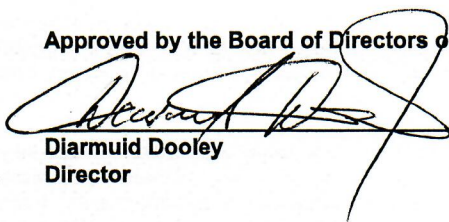
The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

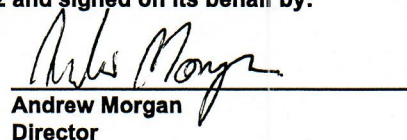
In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 15 March 2022 and signed on its behalf by:



Diarmuid Dooley
Director



Andrew Morgan
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY GUARANTEE

Report on the audit of the financial statements

Opinion

I have audited the company financial statements of RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY GUARANTEE for the financial year ended 31 January 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In my opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 January 2021 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

I conducted my audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. My responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the company in accordance with ethical requirements that are relevant to my audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Conclusions relating to going concern

In auditing the financial statements, I have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed, I have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and my Auditor's Report thereon. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon.

My responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In my opinion, based on the work undertaken in the course of the audit, I report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

I have obtained all the information and explanations which, to the best of my knowledge and belief, are necessary for the purposes of my audit.

In my opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY GUARANTEE

Matters on which I am required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, I have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires me to report to you if, in my opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. I have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 9, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of my responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

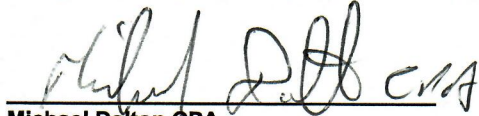
I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY GUARANTEE

The purpose of my audit work and to whom I owe my responsibilities

My report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. My audit work has been undertaken so that I might state to the company's members those matters I am required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for my audit work, for this report, or for the opinions I have formed.



Michael Dalton CPA
for and on behalf of
KELLEHER O'SULLIVAN & COMPANY
Statutory Audit Firm
Unit 14 South Link Park,
Ballycurreen Road,
Cork.

15 March 2022

**RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY
GUARANTEE**

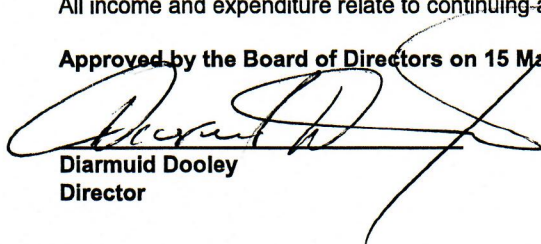
STATEMENT OF FINANCIAL ACTIVITIES

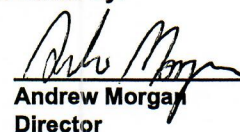
for the financial year ended 31 January 2021

	Notes	Unrestricted Funds 2021 €	Total 2021 €	Unrestricted Funds 2020 €	Total 2020 €
Income					
Charitable activities					
Private and corporate funding	4.1	276,274	276,274	258,795	258,795
Other trading activities	4.2	19,732	19,732	54,129	54,129
Other income	4.3	167,426	167,426	18,167	18,167
Total income		463,432	463,432	331,091	331,091
Expenditure					
Raising funds	5.1	13,954	13,954	44,390	44,390
Charitable activities	5.2	353,231	353,231	239,969	239,969
Other trading activities	5.3	4,588	4,588	24,690	24,690
Total Expenditure		371,773	371,773	309,049	309,049
Net income/(expenditure)		91,659	91,659	22,042	22,042
Transfers between funds		-	-	-	-
Net movement in funds for the financial year		91,659	91,659	22,042	22,042
Reconciliation of funds					
Balances brought forward at 1 February 2020	15	165,662	165,662	143,620	143,620
Balances carried forward at 31 January 2021		257,321	257,321	165,662	165,662

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 15 March 2022 and signed on its behalf by:


Diarmuid Dooley
Director


Andrew Morgan
Director

**RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY
GUARANTEE**

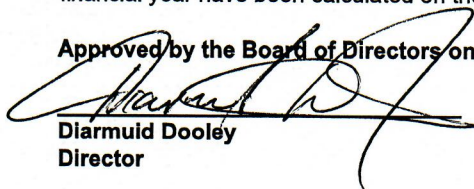
SUMMARY INCOME AND EXPENDITURE ACCOUNT

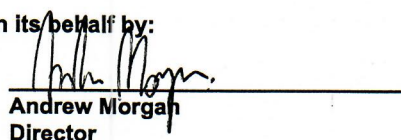
for the financial year ended 31 January 2021

	Statement of Financial Activities	2021 €	2020 €
Gross income	Unrestricted funds	463,432	
		463,432	331,091
Total income		463,432	331,091
Total expenditure		(371,773)	(309,049)
Net income/(expenditure)		91,659	22,042

The company has no recognised gains or losses other than the surplus for the financial year. The results for the financial year have been calculated on the historical cost basis.

Approved by the Board of Directors on 15 March 2022 and signed on its behalf by:


Diarmuid Dooley
Director

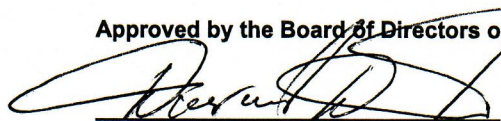

Andrew Morgan
Director

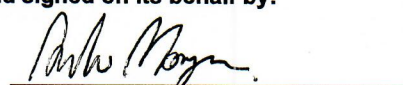
RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY GUARANTEE BALANCE SHEET

as at 31 January 2021

	Notes	2021 €	2020 €
Fixed Assets			
Tangible assets	9	21,919	38,892
Current Assets			
Stocks	10	200	500
Debtors	11	3,688	-
Cash at bank and in hand		252,053	152,282
		255,941	152,782
Creditors: Amounts falling due within one year	12	(20,373)	(24,679)
Net Current Assets		235,568	128,103
Total Assets less Current Liabilities		257,487	166,995
Grants receivable	13	(666)	(1,333)
Net Assets		256,821	165,662
Funds			
General fund (unrestricted)		256,821	165,662
Total funds	15	256,821	165,662

Approved by the Board of Directors on 15 March 2022 and signed on its behalf by:


Diarmuid Dooley
Director


Andrew Morgan
Director

**RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY
GUARANTEE**

STATEMENT OF CASH FLOWS

for the financial year ended 31 January 2021

	Notes	2021 €	2020 €
Cash flows from operating activities			
Net movement in funds		91,159	22,042
Adjustments for:			
Depreciation		20,913	27,231
Amortisation of capital grants received		(667)	(667)
		<u>111,405</u>	<u>48,606</u>
Movements in working capital:			
Movement in stocks		300	(500)
Movement in debtors		(3,688)	-
Movement in creditors		(4,306)	485
		<u>103,711</u>	<u>48,591</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(3,940)	(43,652)
		<u>-</u>	<u>-</u>
Cash flows from financing activities			
Grants receivable		-	2,000
		<u>-</u>	<u>2,000</u>
Net Increase in cash and cash equivalents		99,771	6,939
Cash and cash equivalents at 1 February 2020		152,282	145,343
Cash and cash equivalents at 31 January 2021	18	<u>252,053</u>	<u>152,282</u>

RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 January 2021

1. GENERAL INFORMATION

RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY GUARANTEE is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Mahon Community Centre, Avenue De Rennes, Mahon, Cork which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 January 2021

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.
- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Donations and legacies

Donations and legacies comprise monetary donations from the public, corporates, trusts, legacies, major donors and related tax credits. Donations are shown gross without deduction of any costs involved in raising such funds.

- Monetary donations from the public are recognised when the donations are received.
- Legacies are recognised when confirmation of unconditional entitlement to the bequest is received.
- Tax refunds are recognised when all legislative requirements have been met and the amounts can be measured with reasonable certainty.

Other trading activities

Other trading activities include income from shop operations. Goods donated for resale to the charity's shops are accounted for on sale rather than at donation due to the uncertain disposable nature of the stock.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 33% Straight line
Fixtures, fittings and equipment	- 33% Straight line
Motor vehicles	- 25% Straight line

RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 January 2021

Inventories

Inventories are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing them to their present location and condition. Inventories comprise fundraising materials. It is not considered practicable to value inventories of unsold donated goods at the financial year end.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Creditors

Short term creditors are measured at the transaction price

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Grants receivable

Government grants received for capital purposes (to acquire tangible fixed assets) are credited to restricted reserves (deferred credit). The amount of the grant is amortised and credited to the Statement of Financial Activities on the same basis as the related fixed assets are depreciated.

Financial Instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest.

RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 January 2021

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing lives for depreciation purposes of property, plant and equipment

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Details of the useful lives is included in the accounting policies.

4. INCOME

4.1 CHARITABLE ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	2021 €	2020 €
Donations/legacies	65,145	-	65,145	76,584
Club fees	118,722	-	118,722	40,721
Fundraising	92,407	-	92,407	141,490
	<u>276,274</u>	<u>-</u>	<u>276,274</u>	<u>258,795</u>

4.2 OTHER TRADING ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	2021 €	2020 €
Shop sales	19,732	-	19,732	54,129
	<u>19,732</u>	<u>-</u>	<u>19,732</u>	<u>54,129</u>

4.3 OTHER INCOME

	Unrestricted Funds €	Restricted Funds €	2021 €	2020 €
Grant income	167,426	-	167,426	18,167
	<u>167,426</u>	<u>-</u>	<u>167,426</u>	<u>18,167</u>

5. EXPENDITURE

5.1 RAISING FUNDS

	Direct Costs €	Other Costs €	Support Costs €	2021 €	2020 €
Fundraising expenses	13,954	-	-	13,954	44,390
	<u>13,954</u>	<u>-</u>	<u>-</u>	<u>13,954</u>	<u>44,390</u>

RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 January 2021

5.2 CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2021 €	2020 €
Expenditure on charitable activities	-	-	6,282	6,282	7,974
Staff and other costs	249,769	-	-	249,769	130,053
Activities and therapy costs	18,218	-	-	18,218	38,331
Depreciation	20,913	-	-	20,913	27,231
Premises costs	-	-	38,465	38,465	19,063
Office costs	-	-	10,633	10,633	6,478
Governance Costs (Note 5.4)	-	-	8,951	8,951	10,839
	<u>288,900</u>	<u>-</u>	<u>64,331</u>	<u>353,231</u>	<u>239,969</u>
5.3 OTHER TRADING ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2021 €	2020 €
Shop trading activities	4,588	-	-	4,588	24,690
	<u>4,588</u>	<u>-</u>	<u>-</u>	<u>4,588</u>	<u>24,690</u>
5.4 GOVERNANCE COSTS	Direct Costs €	Other Costs €	Support Costs €	2021 €	2020 €
Auditors remuneration	-	-	8,851	8,851	9,333
Legal and professional fees	-	-	100	100	1,506
	<u>-</u>	<u>-</u>	<u>8,951</u>	<u>8,951</u>	<u>10,839</u>
5.5 SUPPORT COSTS		Charitable Activities €	Governance Costs €	2021 €	2020 €
Support		55,380	8,951	64,331	44,354
		<u>55,380</u>	<u>8,951</u>	<u>64,331</u>	<u>44,354</u>
6. ANALYSIS OF SUPPORT COSTS				2021 €	2020 €
Support				64,331	44,354
				<u>64,331</u>	<u>44,354</u>
7. NET INCOME				2021 €	2020 €
Net Income is stated after charging/(crediting):					
Depreciation of tangible assets				20,913	27,231
Grants receivable received				(108,760)	-
Amortisation of grants receivable				(667)	(667)
				<u>(87,514)</u>	<u>(44,096)</u>

**RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY
GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 January 2021

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2021 Number	2020 Number
Directors	8	8
CEO	1	1
Administration and support staff	17	7
	<u>26</u>	<u>16</u>

The staff costs comprise:

	2021 €	2020 €
Wages and salaries	239,331	114,586
Social security costs	6,508	11,188
	<u>245,839</u>	<u>125,774</u>

Key Management Personnel

The key management team comprises the CEO and Club Manager.

Total emoluments (including benefits and pension) paid to key management personnel was €45,018 (2020:€55,945). The increase in emoluments was principally due to the appointment to a full time position of a post. Board members receive no remuneration.

9. TANGIBLE FIXED ASSETS

	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 February 2020	43,652	55,736	3,167	102,555
Additions	1,271	2,669	-	3,940
At 31 January 2021	<u>44,923</u>	<u>58,405</u>	<u>3,167</u>	<u>106,495</u>
Depreciation				
At 1 February 2020	12,902	48,844	1,917	63,663
Charge for the financial year	13,512	6,401	1,000	20,913
At 31 January 2021	<u>26,414</u>	<u>55,245</u>	<u>2,917</u>	<u>84,576</u>
Net book value				
At 31 January 2021	<u>18,509</u>	<u>3,160</u>	<u>250</u>	<u>21,919</u>
At 31 January 2020	<u>30,750</u>	<u>6,892</u>	<u>1,250</u>	<u>38,892</u>

10. STOCKS

	2021 €	2020 €
Finished goods and goods for resale	<u>200</u>	<u>500</u>

**RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY
GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 January 2021

11. DEBTORS	2021	2020
	€	€
Trade debtors	3,688	-
	3,688	-
12. CREDITORS	2021	2020
Amounts falling due within one year	€	€
Trade creditors	5,709	2,306
Taxation and social security costs	4,291	6,073
Accruals	10,373	16,300
	20,373	24,679
	20,373	24,679
13. GRANTS RECEIVABLE	2021	2020
	€	€
Capital grants received and receivable		
At 1 February 2020	2,000	-
Increase in financial year	-	2,000
At 31 January 2021	2,000	2,000
Amortisation		
At 1 February 2020	(667)	-
Amortised in financial year	(667)	(667)
At 31 January 2021	(1,334)	(667)
Net book value		
At 31 January 2021	666	1,333
At 1 February 2020	1,333	-
	1,333	-
14. RESERVES	2021	2020
	€	€
At 1 February 2020	165,662	143,620
Surplus for the financial year	91,159	22,042
At 31 January 2021	256,821	165,662
	256,821	165,662
15. FUNDS		
15.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds	Total Funds
	€	€
At 1 February 2019	143,620	143,620
Movement during the financial year	22,042	22,042
At 31 January 2020	165,662	165,662
Movement during the financial year	91,159	91,159
At 31 January 2021	256,821	256,821

RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 January 2021

15.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 February 2020 €	Income €	Expenditure €	Transfers between funds €	Balance 31 January 2021 €
Unrestricted funds					
Unrestricted General	165,662	463,432	372,273	-	256,821
Total funds	165,662	463,432	372,273	-	256,821

15.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Long-term deferred income €	Total €
Unrestricted general funds	21,919	255,941	(20,373)	(666)	256,821
	21,919	255,941	(20,373)	(666)	256,821

16. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

17. RELATED PARTY TRANSACTIONS

No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the financial year.

Key Management Personnel

The key management team comprises the CEO and Club Manager. Total emoluments (including benefits and pension) paid to key management personnel was €45,018 (2020:€55,945). The increase in emoluments was principally due to the appointment to a full time position of a post. Board members receive no remuneration.

18. CASH AND CASH EQUIVALENTS

	2021 €	2020 €
Cash and bank balances	155,168	23,820
Cash equivalents	96,885	128,462
	252,053	152,282

**RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY
GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 January 2021

19. REVENUE GRANTS

Grant 1 Revenue

Agency Pobal

Sponsoring Government Department: Pobal

Grant Programme: Restart Grant

Purpose of the Grant: Reopen after Covid

Total Grant: €51,657

-Grant taken to income in the period €51,657

-Amount received in the period €51,657

-Any amounts deferred at the period end €0

Expenditure: €51,657

Term: Expires 31 January 2021

Received year end 31/1/2021

Capital Grant Nil

Restriction on use Costs associated with reopening after Covid

Tax Clearance Yes

Grant 2 Revenue

Agency Rethink

Sponsoring Government Department: Rethink/Social Innovation

Grant Programme: Social Innovation

Purpose of the Grant: Start Up SLT Services

Total Grant: €23,000

-Grant taken to income in the period €5,750

-Amount received in the period €5,750

-Any amounts deferred at the period end €0

Expenditure: €5,750

Term: Expires 31 January 2021

Received year end 31/1/2021

Capital Grant Nil

Restriction on use To pay SLT Wages

Tax Clearance Yes

20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 15 March 2022.

RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 JANUARY 2021

NOT COVERED BY THE REPORT OF THE AUDITORS

**RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY
GUARANTEE**
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement
for the financial year ended 31 January 2021

	2021 €	2020 €
Income		
Donations	65,737	76,584
Unrestricted grants	57,407	17,500
Fundraisers	92,407	141,490
Cafe sales	19,732	54,129
Club fees	83,336	40,691
Stock sales	2,942	30
SLT Income	32,444	-
	354,005	330,424
Cost of generating funds		
Opening stock	500	-
Purchases	4,788	25,190
	5,288	25,190
Closing stock	(200)	(500)
	5,088	24,690
Gross surplus	348,917	305,734
Expenses		
Wages and salaries	239,331	114,586
Social security costs	6,508	11,188
Staff training	3,930	4,286
Activities and Therapy Costs	18,218	38,324
Rent payable	23,653	14,625
Service charges	422	512
Insurance	2,410	2,398
Cleaning	6,138	364
Repairs and maintenance	8,252	3,562
Printing, postage and stationery	5,065	3,988
Advertising	1,381	327
Telephone	872	811
Computer costs	1,757	607
Expenses for fundraising	13,954	44,390
Motor expenses	2,635	3,595
Legal and professional	100	1,506
Auditor's/Independent Examiner's remuneration	8,851	9,333
Bank charges	1,237	934
Canteen	-	34
Staff welfare	-	615
General expenses	-	398
Subscriptions	1,558	745
Depreciation	20,913	27,231
	367,185	284,359

**RAINBOW CLUB CORK CENTRE FOR AUTISM COMPANY LIMITED BY
GUARANTEE**
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
Operating Statement
for the financial year ended 31 January 2021

	2021 €	2020 €
Miscellaneous income		
Amortisation of capital grants received	667	667
Revenue grants received	108,760	-
	<u>109,427</u>	<u>667</u>
Net surplus	<u><u>91,159</u></u>	<u><u>22,042</u></u>